

FOUR YEAR BUDGET PROFILES	MTFS	NEW MTFS				FORECAST					
	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	Budget £000	Proposed £000	Forecast £000	Forecast £000	Forecast £000	Forecast £000	Forecast £000	Forecast £000	Forecast £000	Forecast £000	Forecast £000
Localism Relief Grant	0	0	0	0	0	0	0	0	0	0	0
Formula Grant / Business Rate Retention	1,585	1,617	893	925	959	828	695	559	420	278	124
Base Income from Council Tax	6,290	6,525	6,713	6,934	7,158	7,385	7,590	7,799	8,015	8,237	8,465
Increase in council tax base	+46	+25	+50	+52	+54	+55	+57	+58	+60	+62	+63
	6,336	6,550	6,763	6,986	7,212	7,441	7,646	7,858	8,075	8,299	8,528
Forecast for increase in Council Tax income (£5 per Band D Property)	+189	+163	+171	+172	+173	+149	+153	+157	+162	+166	+171
Council Tax Income Forecast	6,525	6,713	6,934	7,158	7,385	7,590	7,799	8,015	8,237	8,465	8,699
Surplus / (Deficit) on Retained Business Rates	-1,803	1,402	0	0	0	0	0	0	0	0	0
Council Tax Surplus	80	11	0	0	0	0	0	0	0	0	0
Assumed Collection Fund Income (Formula Grant + Council Tax)	6,387	9,743	7,827	8,083	8,344	8,418	8,494	8,574	8,657	8,743	8,823
Forecast Budget Shortfall (required use of working balance)	0	0	609	247	443	897	1,335	1,725	2,068	2,414	2,772
GENERAL FUND WORKING BALANCE PROJECTION: AFTER SERVICE COST REDUCTION											
Estimated Working Balance b/f	3,416	3,416	3,416	2,807	2,560	2,118	1,220	-114	-1,839	-3,907	-6,321
Resulting Working Balance c/f	3,416	3,416	2,807	2,560	2,118	1,220	-114	-1,839	-3,907	-6,321	-9,093